Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

August 10, 2026

Company name:	NEW COSMOS ELECTRIC CO., LTD.		
Stock exchange listing:	Tokyo		
Stock code:	6824 URL https://www.new-cosmos.co.jp/		
Representative:	President and Representative Director	Yoshinori Takahashi	
Inquiries:	Senior Corporate Officer and Director General Manager Administrative Division	Yoshio Yamada	TEL 06-6308-3112
Scheduled date to commence dividend payments:		–	
Preparation of supplementary material on financial results:		Yes	
Holding of financial results meeting:		Yes	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2026	10,810	(1.6)	774	(51.5)	985	(36.2)	412	(56.8)
Three months ended June 30, 2025	10,985	16.3	1,596	21.2	1,545	(2.3)	955	19.3

Note: Comprehensive income For the three months ended June 30, 2026: ¥646 million [(45.1)%]
For the three months ended June 30, 2025: ¥1,177 million [(22.1)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	33.87	–
Three months ended June 30, 2025	77.26	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2026	72,374	56,817	72.8
As of March 31, 2026	73,444	57,443	72.7

Reference: Equity
As of June 30, 2026: ¥52,714 million
As of March 31, 2026: ¥53,381 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	–	0.00	–	95.00	95.00
Year ending March 31, 2027	–				
Year ending March 31, 2027 (Forecast)		0.00	–	95.00	95.00

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	1.8	6,000	(18.4)	6,320	(20.2)	3,985	(23.5)	327.47

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended June 30, 2026 None

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement of prior period financial statements: None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	12,561,000	shares	As of March 31, 2026	12,561,000	shares

Number of treasury shares at the end of the period

As of June 30, 2026	392,034	shares	As of March 31, 2026	391,999	shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	12,168,975	shares	Three months ended June 30, 2025	12,360,913	shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

The forward-looking statements contained in this summary are based on the information currently available and certain assumptions considered reasonable. Actual operating results may differ significantly from these forecasts due to various factors.

Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	22,270,176	20,447,989
Notes and accounts receivable - trade	7,845,822	6,388,084
Electronically recorded monetary claims - operating	2,691,219	3,144,560
Merchandise and finished goods	4,122,701	4,637,343
Work in process	3,489,359	3,659,948
Raw materials and supplies	5,715,361	5,801,195
Other	806,804	925,238
Allowance for doubtful accounts	(63,013)	(86,081)
Total current assets	46,878,432	44,918,278
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,067,278	4,983,677
Machinery, equipment and vehicles, net	2,142,516	2,068,840
Land	3,143,957	3,143,957
Construction in progress	847,255	857,165
Other, net	462,386	454,911
Total property, plant and equipment	11,663,394	11,508,552
Intangible assets		
Goodwill	707,441	673,753
Software	289,318	393,341
Software in progress	195,978	75,144
Other	194,393	188,294
Total intangible assets	1,387,132	1,330,534
Investments and other assets		
Investment securities	9,580,436	9,686,232
Deferred tax assets	564,502	610,274
Retirement benefit asset	1,318,606	1,312,096
Other	2,053,737	3,009,152
Allowance for doubtful accounts	(2,105)	(1,050)
Total investments and other assets	13,515,177	14,616,705
Total non-current assets	26,565,703	27,455,792
Total assets	73,444,136	72,374,070

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,568,896	2,553,963
Electronically recorded obligations – operating	1,477,333	1,398,138
Short-term borrowings	50,000	50,000
Current portion of long-term borrowings	737,496	699,996
Income taxes payable	695,327	544,840
Provision for bonuses	1,033,679	1,145,720
Provision for product warranties	191,804	192,423
Other	2,327,194	2,293,423
Total current liabilities	9,081,732	8,878,505
Non-current liabilities		
Long-term borrowings	3,233,346	3,058,347
Deferred tax liabilities	2,126,732	2,054,961
Provision for retirement benefits for directors (and other officers)	141,180	137,228
Retirement benefit liability	1,208,079	1,218,198
Other	209,933	208,872
Total non-current liabilities	6,919,271	6,677,607
Total liabilities	16,001,003	15,556,113
Net assets		
Shareholders' equity		
Share capital	1,460,000	1,460,000
Capital surplus	963,585	963,585
Retained earnings	45,717,220	44,973,343
Treasury shares	(905,419)	(905,602)
Total shareholders' equity	47,235,387	46,491,327
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,256,660	4,177,667
Foreign currency translation adjustment	1,531,185	1,713,736
Remeasurements of defined benefit plans	358,425	332,016
Total accumulated other comprehensive income	6,146,271	6,223,420
Non-controlling interests	4,061,472	4,103,208
Total net assets	57,443,132	56,817,957
Total liabilities and net assets	73,444,136	72,374,070

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	10,985,574	10,810,347
Cost of sales	5,654,920	6,120,718
Gross profit	5,330,654	4,689,628
Selling, general and administrative expenses	3,733,674	3,914,684
Operating profit	1,596,980	774,944
Non-operating income		
Interest income	11,531	13,041
Dividend income	56,898	70,131
Share of profit of entities accounted for using equity method	6,160	–
Foreign exchange gains	–	95,391
Other	23,451	46,447
Total non-operating income	98,041	225,011
Non-operating expenses		
Interest expenses	8,898	7,332
Share of loss of entities accounted for using equity method	–	3,083
Foreign exchange losses	140,183	–
Other	832	4,378
Total non-operating expenses	149,914	14,795
Ordinary profit	1,545,107	985,161
Extraordinary losses		
Loss on retirement of non-current assets	58	0
Total extraordinary losses	58	0
Profit before income taxes	1,545,049	985,160
Income taxes	480,512	424,718
Profit	1,064,536	560,442
Profit attributable to non-controlling interests	109,492	148,264
Profit attributable to owners of parent	955,043	412,178

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,064,536	560,442
Other comprehensive income		
Valuation difference on available-for-sale securities	572,130	(78,625)
Foreign currency translation adjustment	(400,009)	155,934
Remeasurements of defined benefit plans, net of tax	(7,867)	(26,408)
Share of other comprehensive income of entities accounted for using equity method	(50,821)	35,395
Total other comprehensive income	113,432	86,295
Comprehensive income	1,177,968	646,737
Comprehensive income attributable to		
Owners of parent	1,082,116	489,327
Non-controlling interests	95,852	157,410

Consolidated statements of cash flows

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,545,049	985,160
Depreciation	363,706	384,788
Loss (gain) on sale and retirement of property, plant and equipment	58	0
Amortization of goodwill	33,687	33,687
Increase (decrease) in allowance for doubtful accounts	12,351	21,926
Increase (decrease) in provision for bonuses	199,090	106,638
Increase (decrease) in provision for product warranties	9,953	619
Increase (decrease) in retirement benefit liability	16,871	(21,139)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	3,229	(3,952)
Interest and dividend income	(68,429)	(83,172)
Interest expenses	8,898	7,332
Share of loss (profit) of entities accounted for using equity method	(6,160)	3,083
Decrease (increase) in trade receivables	346,478	1,055,007
Decrease (increase) in inventories	(21,786)	(685,217)
Increase (decrease) in trade payables	(298,951)	(176,078)
Other, net	810,883	(222,994)
Subtotal	2,954,931	1,405,690
Interest and dividends received	101,274	105,186
Interest paid	(8,914)	(7,331)
Income taxes paid	(727,328)	(574,429)
Net cash provided by (used in) operating activities	2,319,963	929,116
Cash flows from investing activities		
Purchase of property, plant and equipment	(416,396)	(298,622)
Purchase of intangible assets	(59,206)	(30,952)
Purchase of investment securities	(1,504)	(220,426)
Other, net	(500,644)	(87,141)
Net cash provided by (used in) investing activities	(977,751)	(637,142)
Cash flows from financing activities		
Repayments of long-term borrowings	(232,499)	(212,499)
Purchase of treasury shares	–	(183)
Dividends paid	(729,198)	(1,132,349)
Dividends paid to non-controlling interests	(106,745)	(114,844)
Other, net	(7,940)	(9,226)
Net cash provided by (used in) financing activities	(1,076,382)	(1,469,103)
Effect of exchange rate change on cash and cash equivalents	(354,603)	155,328
Net increase (decrease) in cash and cash equivalents	(88,774)	(1,021,801)
Cash and cash equivalents at beginning of period	18,713,128	20,245,955
Cash and cash equivalents at end of period	18,624,354	19,224,154