

**Translation**

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**Summary of Consolidated Financial Results  
for the Year Ended March 31, 2026  
(Based on Japanese GAAP)**

May 15, 2026

Company name: NEW COSMOS ELECTRIC CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 6824 URL <https://www.new-cosmos.co.jp/>  
 Representative: President and Representative Director Yoshinori Takahashi  
 Senior Corporate Officer and Director  
 Inquiries: Yoshio Yamada TEL 06-6308-3112  
 General Manager Administrative Division  
 Scheduled date of ordinary general meeting of shareholders: June 26, 2026  
 Scheduled date to file Securities Report: June 26, 2026  
 Scheduled date to commence dividend payments: June 29, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	50,091	18.8	7,351	42.6	7,921	45.3	5,208	54.2
Fiscal year ended March 31, 2025	42,153	9.4	5,155	26.2	5,451	13.3	3,376	14.1

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥7,617 million [77.5%]  
 For the fiscal year ended March 31, 2025: ¥4,291 million [(19.1)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	424.88	-	10.3	11.3	14.7
Fiscal year ended March 31, 2025	273.24	-	7.3	8.1	12.2

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended March 31, 2026: ¥34 million  
 For the fiscal year ended March 31, 2025: ¥92 million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	73,444	57,443	72.7	4,386.69
As of March 31, 2025	67,288	51,260	70.8	3,855.20

Reference: Equity  
 As of March 31, 2026: ¥53,381 million  
 As of March 31, 2025: ¥47,653 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	5,959	(2,205)	(2,358)	20,245
Fiscal year ended March 31, 2025	4,887	(4,731)	(1,670)	18,713

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00	741	22.0	1.6
Fiscal year ended March 31, 2026	-	0.00	-	95.00	95.00	1,156	22.4	2.3
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	95.00	95.00		29.0	

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	1.8	6,000	(18.4)	6,320	(20.2)	3,985	(23.5)	327.47

## 4. Notes

(1) Significant changes in the scope of consolidation during the fiscal year ended March 31, 2026: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

Changes in accounting policies due to revisions to accounting standards and other regulations: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

Restatement: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	12,561,000 shares	As of March 31, 2025	12,561,000 shares
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Number of treasury shares at the end of the period

As of March 31, 2026	391,999 shares	As of March 31, 2025	200,087 shares
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Average number of shares during the period

Fiscal year ended March 31, 2026	12,258,847 shares	Fiscal year ended March 31, 2025	12,358,428 shares
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\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

The forward-looking statements contained in this summary are based on the information currently available and certain assumptions considered reasonable. Actual operating results may differ significantly from these forecasts due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	19,973,854	22,270,176
Notes and accounts receivable - trade	7,190,421	7,845,822
Electronically recorded monetary claims - operating	2,647,866	2,691,219
Securities	100,822	-
Merchandise and finished goods	2,497,457	4,122,701
Work in process	3,554,579	3,489,359
Raw materials and supplies	6,089,201	5,715,361
Other	913,358	806,804
Allowance for doubtful accounts	(57,290)	(63,013)
Total current assets	42,910,272	46,878,432
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,307,295	5,067,278
Machinery, equipment and vehicles, net	2,227,932	2,142,516
Land	3,143,957	3,143,957
Construction in progress	777,861	847,255
Other, net	505,763	462,386
Total property, plant and equipment	11,962,810	11,663,394
Intangible assets		
Goodwill	842,192	707,441
Software	239,490	289,318
Software in progress	176,415	195,978
Other	220,731	194,393
Total intangible assets	1,478,829	1,387,132
Investments and other assets		
Investment securities	7,568,157	9,580,436
Deferred tax assets	550,980	564,502
Retirement benefit asset	820,424	1,318,606
Other	1,997,620	2,053,737
Allowance for doubtful accounts	(1,050)	(2,105)
Total investments and other assets	10,936,131	13,515,177
Total non-current assets	24,377,771	26,565,703
Total assets	67,288,044	73,444,136

(Thousands of yen)

As of March 31, 2025

As of March 31, 2026

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	2,145,551	2,568,896
Electronically recorded obligations - operating	2,232,162	1,477,333
Short-term borrowings	50,000	50,000
Current portion of long-term borrowings	869,996	737,496
Income taxes payable	797,187	695,327
Provision for bonuses	965,809	1,033,679
Provision for product warranties	161,685	191,804
Other	1,877,340	2,327,194
<b>Total current liabilities</b>	<b>9,099,732</b>	<b>9,081,732</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,970,842	3,233,346
Deferred tax liabilities	1,362,701	2,126,732
Provision for retirement benefits for directors (and other officers)	117,352	141,180
Retirement benefit liability	1,241,349	1,208,079
Other	235,188	209,933
<b>Total non-current liabilities</b>	<b>6,927,433</b>	<b>6,919,271</b>
<b>Total liabilities</b>	<b>16,027,166</b>	<b>16,001,003</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,460,000	1,460,000
Capital surplus	954,710	963,585
Retained earnings	41,250,334	45,717,220
Treasury shares	(309,664)	(905,419)
<b>Total shareholders' equity</b>	<b>43,355,380</b>	<b>47,235,387</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	2,886,583	4,256,660
Foreign currency translation adjustment	1,342,650	1,531,185
Remeasurements of defined benefit plans	69,147	358,425
<b>Total accumulated other comprehensive income</b>	<b>4,298,381</b>	<b>6,146,271</b>
<b>Non-controlling interests</b>	<b>3,607,116</b>	<b>4,061,472</b>
<b>Total net assets</b>	<b>51,260,878</b>	<b>57,443,132</b>
<b>Total liabilities and net assets</b>	<b>67,288,044</b>	<b>73,444,136</b>

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	42,153,556	50,091,543
Cost of sales	22,605,263	27,251,496
Gross profit	19,548,293	22,840,046
Selling, general and administrative expenses		
Salaries and allowances	4,407,786	4,841,982
Remuneration for directors (and other officers)	396,317	438,005
Provision for bonuses	593,087	631,719
Retirement benefit expenses	99,484	97,253
Provision for retirement benefits for directors (and other officers)	14,803	23,828
Experimentation and research expenses	2,494,452	2,722,563
Provision for product warranties	161,685	191,059
Provision of allowance for doubtful accounts	(21,643)	6,519
Other	6,247,029	6,536,068
Total selling, general and administrative expenses	14,393,002	15,489,000
Operating profit	5,155,290	7,351,046
Non-operating income		
Interest income	28,256	47,103
Dividend income	145,907	176,280
Share of profit of entities accounted for using equity method	92,035	34,891
Foreign exchange gains	-	233,215
Other	131,458	127,133
Total non-operating income	397,658	618,624
Non-operating expenses		
Interest expenses	37,079	33,312
Foreign exchange losses	58,792	-
Other	5,665	15,063
Total non-operating expenses	101,537	48,376
Ordinary profit	5,451,411	7,921,295
Extraordinary income		
Compensation income	92,877	-
Total extraordinary income	92,877	-
Extraordinary losses		
Loss on retirement of non-current assets	6,909	7,600
Loss on inventories	42,838	-
Total extraordinary losses	49,748	7,600
Profit before income taxes	5,494,540	7,913,694
Income taxes - current	1,570,512	2,145,105
Income taxes - deferred	116,207	17,936
Total income taxes	1,686,720	2,163,041
Profit	3,807,820	5,750,653
Profit attributable to non-controlling interests	431,002	542,112
Profit attributable to owners of parent	3,376,817	5,208,541

## Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	3,807,820	5,750,653
Other comprehensive income		
Valuation difference on available-for-sale securities	157,171	1,370,226
Foreign currency translation adjustment	409,864	174,841
Remeasurements of defined benefit plans, net of tax	(159,205)	289,277
Share of other comprehensive income of entities accounted for using equity method	76,046	32,535
Total other comprehensive income	483,876	1,866,880
Comprehensive income	4,291,696	7,617,533
Comprehensive income attributable to		
Owners of parent	3,857,824	7,056,431
Non-controlling interests	433,872	561,102

## Consolidated statements of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,460,000	948,944	38,466,449	(322,131)	40,553,262
Changes during period					
Dividends of surplus			(592,933)		(592,933)
Profit attributable to owners of parent			3,376,817		3,376,817
Purchase of treasury shares				(375)	(375)
Disposal of treasury shares		5,765		12,842	18,608
Net changes in items other than shareholders' equity					
Total changes during period	-	5,765	2,783,884	12,467	2,802,117
Balance at end of period	1,460,000	954,710	41,250,334	(309,664)	43,355,380

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,728,811	860,210	228,353	3,817,374	3,279,665	47,650,302
Changes during period						
Dividends of surplus						(592,933)
Profit attributable to owners of parent						3,376,817
Purchase of treasury shares						(375)
Disposal of treasury shares						18,608
Net changes in items other than shareholders' equity	157,771	482,439	(159,205)	481,006	327,450	808,457
Total changes during period	157,771	482,439	(159,205)	481,006	327,450	3,610,575
Balance at end of period	2,886,583	1,342,650	69,147	4,298,381	3,607,116	51,260,878

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	1,460,000	954,710	41,250,334	(309,664)	43,355,380
Changes during period					
Dividends of surplus			(741,654)		(741,654)
Profit attributable to owners of parent			5,208,541		5,208,541
Purchase of treasury shares				(608,445)	(608,445)
Disposal of treasury shares		8,875		12,690	21,566
Net changes in items other than shareholders' equity					
Total changes during period	-	8,875	4,466,886	(595,754)	3,880,006
Balance at end of period	1,460,000	963,585	45,717,220	(905,419)	47,235,387

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,886,583	1,342,650	69,147	4,298,381	3,607,116	51,260,878
Changes during period						
Dividends of surplus						(741,654)
Profit attributable to owners of parent						5,208,541
Purchase of treasury shares						(608,445)
Disposal of treasury shares						21,566
Net changes in items other than shareholders' equity	1,370,077	188,535	289,277	1,847,890	454,356	2,302,247
Total changes during period	1,370,077	188,535	289,277	1,847,890	454,356	6,182,254
Balance at end of period	4,256,660	1,531,185	358,425	6,146,271	4,061,472	57,443,132

## Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	5,494,540	7,913,694
Depreciation	1,287,714	1,634,936
Loss (gain) on sale and retirement of property, plant and equipment	6,909	7,600
Compensation income	(92,877)	-
Loss on inventories	42,838	-
Amortization of goodwill	134,750	134,750
Increase (decrease) in allowance for doubtful accounts	(21,746)	6,519
Increase (decrease) in provision for bonuses	99,631	63,263
Increase (decrease) in provision for product warranties	7,641	30,119
Increase (decrease) in retirement benefit liability	(120,555)	(109,593)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	14,803	23,828
Interest and dividend income	(174,164)	(223,384)
Interest expenses	37,079	33,312
Share of loss (profit) of entities accounted for using equity method	(92,035)	(34,891)
Decrease (increase) in trade receivables	331,674	(632,050)
Decrease (increase) in inventories	1,039,259	(1,099,796)
Increase (decrease) in trade payables	(2,099,574)	(443,123)
Other, net	(133,460)	824,791
Subtotal	5,762,429	8,129,978
Interest and dividends received	233,152	262,052
Interest paid	(36,864)	(33,103)
Proceeds from compensation	92,877	-
Income taxes paid	(1,163,629)	(2,398,938)
Net cash provided by (used in) operating activities	4,887,965	5,959,989
Cash flows from investing activities		
Proceeds from redemption of securities	-	100,000
Purchase of property, plant and equipment	(4,179,073)	(1,364,373)
Purchase of intangible assets	(206,814)	(175,601)
Purchase of investment securities	(12,694)	(13,430)
Proceeds from sale of investment securities	5,112	-
Other, net	(338,298)	(752,092)
Net cash provided by (used in) investing activities	(4,731,768)	(2,205,497)
Cash flows from financing activities		
Repayments of long-term borrowings	(939,996)	(869,996)
Purchase of treasury shares	(375)	(608,445)
Dividends paid	(594,275)	(741,429)
Dividends paid to non-controlling interests	(106,421)	(106,745)
Other, net	(29,783)	(31,994)
Net cash provided by (used in) financing activities	(1,670,851)	(2,358,611)
Effect of exchange rate change on cash and cash equivalents	230,032	136,946
Net increase (decrease) in cash and cash equivalents	(1,284,621)	1,532,827
Cash and cash equivalents at beginning of period	19,997,750	18,713,128
Cash and cash equivalents at end of period	18,713,128	20,245,955