

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 13, 2026

Company name: NEW COSMOS ELECTRIC CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 6824 URL <https://www.new-cosmos.co.jp/>  
 Representative: President and Representative Director Yoshinori Takahashi  
 Senior Corporate Officer and Director  
 Inquiries: Yoshio Yamada TEL 06-6308-3112  
 General Manager Administrative Division  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	36,765	24.6	5,572	27.4	5,900	24.9	4,013	40.0
Nine months ended December 31, 2024	29,511	5.4	4,374	34.1	4,723	26.9	2,865	40.2

Note: Comprehensive income For the nine months ended December 31, 2025: ¥5,012 million [39.5%]  
 For the nine months ended December 31, 2024: ¥3,594 million [(0.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	326.64	–
Nine months ended December 31, 2024	231.91	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	72,771	54,837	70.0
As of March 31, 2025	67,288	51,260	70.8

Reference: Equity

As of December 31, 2025: ¥50,939 million  
 As of March 31, 2025: ¥47,653 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	–	0.00	–	60.00	60.00
Fiscal year ending March 31, 2026	–	0.00	–	–	–
Fiscal year ending March 31, 2026 (Forecast)	–	–	–	95.00	95.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

### 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	49,000	16.2	7,030	36.4	7,480	37.2	4,700	39.2	383.40

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2025: None
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- Changes in accounting policies due to revisions to accounting standards and other regulations: None
- Changes in accounting policies due to other reasons: None
- Changes in accounting estimates: None
- Restatement: None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	12,561,000 shares	As of March 31, 2025	12,561,000 shares
-------------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of December 31, 2025	391,999 shares	As of March 31, 2025	200,087 shares
-------------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	12,285,800 shares	Nine months ended December 31, 2024	12,357,683 shares
-------------------------------------	-------------------	-------------------------------------	-------------------

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

The forward-looking statements contained in this summary are based on the information currently available and certain assumptions considered reasonable. Actual operating results may differ significantly from these forecasts due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	19,973,854	23,514,817
Notes and accounts receivable - trade	7,190,421	6,381,497
Electronically recorded monetary claims - operating	2,647,866	3,005,489
Securities	100,822	100,042
Merchandise and finished goods	2,497,457	4,023,011
Work in process	3,554,579	3,655,292
Raw materials and supplies	6,089,201	5,771,556
Other	913,358	1,157,165
Allowance for doubtful accounts	(57,290)	(64,956)
Total current assets	<u>42,910,272</u>	<u>47,543,916</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,307,295	5,121,060
Machinery, equipment and vehicles, net	2,227,932	2,061,205
Land	3,143,957	3,143,957
Construction in progress	777,861	784,846
Other, net	505,763	508,521
Total property, plant and equipment	<u>11,962,810</u>	<u>11,619,590</u>
Intangible assets		
Goodwill	842,192	741,129
Software	239,490	292,705
Software in progress	176,415	168,338
Other	220,731	197,014
Total intangible assets	<u>1,478,829</u>	<u>1,399,187</u>
Investments and other assets		
Investment securities	7,568,157	8,847,971
Deferred tax assets	550,980	548,185
Retirement benefit asset	820,424	810,231
Other	1,997,620	2,004,665
Allowance for doubtful accounts	(1,050)	(2,105)
Total investments and other assets	<u>10,936,131</u>	<u>12,208,949</u>
Total non-current assets	<u>24,377,771</u>	<u>25,227,727</u>
Total assets	<u>67,288,044</u>	<u>72,771,644</u>

(Thousands of yen)

As of March 31, 2025

As of December 31, 2025

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	2,145,551	3,404,903
Electronically recorded obligations - operating	2,232,162	3,375,070
Short-term borrowings	50,000	50,000
Current portion of long-term borrowings	869,996	774,996
Income taxes payable	797,187	494,529
Provision for bonuses	965,809	450,168
Provision for product warranties	161,685	189,736
Other	1,877,340	2,458,493
<b>Total current liabilities</b>	<b>9,099,732</b>	<b>11,197,898</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,970,842	3,408,345
Deferred tax liabilities	1,362,701	1,695,552
Provision for retirement benefits for directors (and other officers)	117,352	135,847
Retirement benefit liability	1,241,349	1,275,873
Other	235,188	220,126
<b>Total non-current liabilities</b>	<b>6,927,433</b>	<b>6,735,745</b>
<b>Total liabilities</b>	<b>16,027,166</b>	<b>17,933,644</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	1,460,000	1,460,000
Capital surplus	954,710	963,585
Retained earnings	41,250,334	44,521,698
Treasury shares	(309,664)	(905,419)
<b>Total shareholders' equity</b>	<b>43,355,380</b>	<b>46,039,865</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	2,886,583	3,755,882
Foreign currency translation adjustment	1,342,650	1,097,999
Remeasurements of defined benefit plans	69,147	45,544
<b>Total accumulated other comprehensive income</b>	<b>4,298,381</b>	<b>4,899,426</b>
<b>Non-controlling interests</b>	<b>3,607,116</b>	<b>3,898,708</b>
<b>Total net assets</b>	<b>51,260,878</b>	<b>54,837,999</b>
<b>Total liabilities and net assets</b>	<b>67,288,044</b>	<b>72,771,644</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

	(Thousands of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	29,511,727	36,765,903
Cost of sales	14,809,058	19,845,318
Gross profit	14,702,669	16,920,584
Selling, general and administrative expenses	10,328,196	11,348,069
Operating profit	4,374,473	5,572,515
Non-operating income		
Interest income	21,108	34,550
Dividend income	108,303	136,374
Share of profit of entities accounted for using equity method	62,370	30,029
Foreign exchange gains	84,293	93,787
Other	105,133	68,561
Total non-operating income	381,209	363,303
Non-operating expenses		
Interest expenses	28,285	25,480
Other	4,105	10,082
Total non-operating expenses	32,390	35,562
Ordinary profit	4,723,292	5,900,255
Extraordinary income		
Compensation income	92,877	–
Total extraordinary income	92,877	–
Extraordinary losses		
Loss on retirement of non-current assets	6,637	91
Loss on inventories	42,838	–
Total extraordinary losses	49,476	91
Profit before income taxes	4,766,692	5,900,164
Income taxes	1,451,143	1,496,306
Profit	3,315,549	4,403,857
Profit attributable to non-controlling interests	449,722	390,838
Profit attributable to owners of parent	2,865,827	4,013,019

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	3,315,549	4,403,857
Other comprehensive income		
Valuation difference on available-for-sale securities	226,852	869,580
Foreign currency translation adjustment	102,122	(200,252)
Remeasurements of defined benefit plans, net of tax	(73,763)	(23,603)
Share of other comprehensive income of entities accounted for using equity method	23,553	(37,180)
Total other comprehensive income	278,765	608,544
Comprehensive income	3,594,315	5,012,401
Comprehensive income attributable to		
Owners of parent	3,131,315	4,614,063
Non-controlling interests	462,999	398,337

## Consolidated statements of cash flows

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,766,692	5,900,164
Depreciation	874,001	1,174,186
Loss (gain) on sale and retirement of property, plant and equipment	6,637	91
Compensation income	(92,877)	–
Loss on inventories	42,838	–
Amortization of goodwill	101,063	101,063
Increase (decrease) in allowance for doubtful accounts	(16,050)	8,566
Increase (decrease) in provision for bonuses	(444,753)	(509,432)
Increase (decrease) in provision for product warranties	2,209	28,051
Increase (decrease) in retirement benefit liability	(93,888)	10,460
Increase (decrease) in provision for retirement benefits for directors (and other officers)	11,723	18,495
Interest and dividend income	(129,412)	(170,925)
Interest expenses	28,285	25,480
Share of loss (profit) of entities accounted for using equity method	(62,370)	(30,029)
Decrease (increase) in trade receivables	1,616,418	422,304
Decrease (increase) in inventories	(840,107)	(1,315,255)
Increase (decrease) in trade payables	(1,748,951)	2,391,766
Other, net	95,718	1,040,450
Subtotal	4,117,177	9,095,438
Interest and dividends received	187,461	208,586
Interest paid	(28,202)	(25,376)
Proceeds from compensation	92,877	–
Income taxes paid	(946,949)	(2,333,720)
Net cash provided by (used in) operating activities	3,422,363	6,944,928
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,892,693)	(969,229)
Purchase of intangible assets	(154,723)	(133,376)
Purchase of investment securities	(10,835)	(11,432)
Proceeds from sale of investment securities	5,112	–
Other, net	(304,689)	(682,667)
Net cash provided by (used in) investing activities	(4,357,829)	(1,796,706)
Cash flows from financing activities		
Repayments of long-term borrowings	(707,497)	(657,497)
Purchase of treasury shares	(375)	(608,445)
Dividends paid	(594,263)	(741,429)
Dividends paid to non-controlling interests	(106,421)	(106,745)
Other, net	(20,888)	(25,234)
Net cash provided by (used in) financing activities	(1,429,446)	(2,139,352)
Effect of exchange rate change on cash and cash equivalents	63,936	(139,470)
Net increase (decrease) in cash and cash equivalents	(2,300,974)	2,869,398
Cash and cash equivalents at beginning of period	19,997,750	18,713,128
Cash and cash equivalents at end of period	17,696,775	21,582,527