

# Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2025 (Based on Japanese GAAP)

August 8, 2025

Company name: NEW COSMOS ELECTRIC CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 6824 URL <https://www.new-cosmos.co.jp/>  
 Representative: President and Representative Director Yoshinori Takahashi  
 Senior Corporate Officer and Director  
 Inquiries: Yoshio Yamada TEL 06-6308-3112  
 General Manager Administrative Division  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	10,985	16.3	1,596	21.2	1,545	(2.3)	955	19.3
Three months ended June 30, 2024	9,446	14.4	1,317	80.4	1,581	54.6	800	137.1

Note: Comprehensive income For the three months ended June 30, 2025: ¥1,177 million [(22.1)%]  
 For the three months ended June 30, 2024: ¥1,512 million [55.5%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	77.26	–
Three months ended June 30, 2024	64.79	–

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	67,356	51,590	71.3
As of March 31, 2025	67,288	51,260	70.8

Reference: Equity  
 As of June 30, 2025: ¥47,994 million  
 As of March 31, 2025: ¥47,653 million

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	0.00	–	60.00	60.00
Year ending March 31, 2026	–				
Year ending March 31, 2026 (Forecast)		0.00	–	70.00	70.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	48,000	13.9	5,600	8.6	5,720	4.9	3,450	2.2	278.94

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2025: None
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: None
- Changes in accounting policies due to other reasons: None
- Changes in accounting estimates: None
- Restatement of prior period financial statements: None

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	12,561,000 shares	As of March 31, 2025	12,561,000 shares
---------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of June 30, 2025	200,087 shares	As of March 31, 2025	200,087 shares
---------------------	----------------	----------------------	----------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	12,360,913 shares	Three months ended June 30, 2024	12,352,750 shares
----------------------------------	-------------------	----------------------------------	-------------------

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Cautionary statement with respect to forward-looking statements)

The forward-looking statements contained in this summary are based on the information currently available and certain assumptions considered reasonable. Actual operating results may differ significantly from these forecasts due to various factors.

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

	(Thousands of yen)	
	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	19,973,854	20,332,652
Notes and accounts receivable - trade	7,190,421	6,470,257
Electronically recorded monetary claims - operating	2,647,866	2,925,759
Securities	100,822	100,627
Merchandise and finished goods	2,497,457	2,384,167
Work in process	3,554,579	3,684,443
Raw materials and supplies	6,089,201	6,017,286
Other	913,358	557,357
Allowance for doubtful accounts	(57,290)	(68,433)
Total current assets	42,910,272	42,404,117
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,307,295	5,230,219
Machinery, equipment and vehicles, net	2,227,932	2,096,324
Land	3,143,957	3,143,957
Construction in progress	777,861	843,071
Other, net	505,763	493,962
Total property, plant and equipment	11,962,810	11,807,535
Intangible assets		
Goodwill	842,192	808,504
Software	239,490	237,651
Software in progress	176,415	190,526
Other	220,731	202,872
Total intangible assets	1,478,829	1,439,555
Investments and other assets		
Investment securities	7,568,157	8,404,205
Deferred tax assets	550,980	531,834
Retirement benefit asset	820,424	816,284
Other	1,997,620	1,954,912
Allowance for doubtful accounts	(1,050)	(2,105)
Total investments and other assets	10,936,131	11,705,131
Total non-current assets	24,377,771	24,952,222
Total assets	67,288,044	67,356,339

	(Thousands of yen)	
	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,145,551	1,733,939
Electronically recorded obligations - operating	2,232,162	2,230,109
Short-term borrowings	50,000	50,000
Current portion of long-term borrowings	869,996	849,996
Income taxes payable	797,187	439,758
Provision for bonuses	965,809	1,155,727
Provision for product warranties	161,685	171,639
Other	1,877,340	2,125,459
Total current liabilities	9,099,732	8,756,630
Non-current liabilities		
Long-term borrowings	3,970,842	3,758,343
Deferred tax liabilities	1,362,701	1,643,618
Provision for retirement benefits for directors (and other officers)	117,352	120,582
Retirement benefit liability	1,241,349	1,264,714
Other	235,188	222,003
Total non-current liabilities	6,927,433	7,009,261
Total liabilities	16,027,166	15,765,892
Net assets		
Shareholders' equity		
Share capital	1,460,000	1,460,000
Capital surplus	954,710	954,710
Retained earnings	41,250,334	41,463,723
Treasury shares	(309,664)	(309,664)
Total shareholders' equity	43,355,380	43,568,769
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,886,583	3,458,515
Foreign currency translation adjustment	1,342,650	905,658
Remeasurements of defined benefit plans	69,147	61,279
Total accumulated other comprehensive income	4,298,381	4,425,453
Non-controlling interests	3,607,116	3,596,223
Total net assets	51,260,878	51,590,446
Total liabilities and net assets	67,288,044	67,356,339

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

	(Thousands of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	9,446,689	10,985,574
Cost of sales	4,783,417	5,654,920
Gross profit	4,663,271	5,330,654
Selling, general and administrative expenses	3,345,494	3,733,674
Operating profit	1,317,776	1,596,980
Non-operating income		
Interest income	1,753	11,531
Dividend income	46,130	56,898
Share of profit of entities accounted for using equity method	20,678	6,160
Foreign exchange gains	177,633	—
Other	29,886	23,451
Total non-operating income	276,081	98,041
Non-operating expenses		
Interest expenses	9,648	8,898
Foreign exchange losses	—	140,183
Other	2,389	832
Total non-operating expenses	12,037	149,914
Ordinary profit	1,581,820	1,545,107
Extraordinary losses		
Loss on retirement of non-current assets	810	58
Total extraordinary losses	810	58
Profit before income taxes	1,581,009	1,545,049
Income taxes	609,371	480,512
Profit	971,638	1,064,536
Profit attributable to non-controlling interests	171,278	109,492
Profit attributable to owners of parent	800,360	955,043

**Consolidated statements of comprehensive income (cumulative)**

	(Thousands of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	971,638	1,064,536
Other comprehensive income		
Valuation difference on available-for-sale securities	236,569	572,130
Foreign currency translation adjustment	288,726	(400,009)
Remeasurements of defined benefit plans, net of tax	(24,587)	(7,867)
Share of other comprehensive income of entities accounted for using equity method	40,090	(50,821)
Total other comprehensive income	540,799	113,432
Comprehensive income	1,512,437	1,177,968
Comprehensive income attributable to		
Owners of parent	1,321,602	1,082,116
Non-controlling interests	190,834	95,852

# Consolidated statements of cash flows

(Thousands of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	1,581,009	1,545,049
Depreciation	259,404	363,706
Loss (gain) on sale and retirement of property, plant and equipment	810	58
Amortization of goodwill	33,687	33,687
Increase (decrease) in allowance for doubtful accounts	888	12,351
Increase (decrease) in provision for bonuses	186,986	199,090
Increase (decrease) in provision for product warranties	5,504	9,953
Increase (decrease) in retirement benefit liability	(39,822)	16,871
Increase (decrease) in provision for retirement benefits for directors (and other officers)	2,960	3,229
Interest and dividend income	(47,884)	(68,429)
Interest expenses	9,648	8,898
Share of loss (profit) of entities accounted for using equity method	(20,678)	(6,160)
Decrease (increase) in trade receivables	770,921	346,478
Decrease (increase) in inventories	(506,198)	(21,786)
Increase (decrease) in trade payables	(1,419,916)	(298,951)
Other, net	156,102	810,883
Subtotal	973,425	2,954,931
Interest and dividends received	98,183	101,274
Interest paid	(9,719)	(8,914)
Income taxes paid	(490,990)	(727,328)
Net cash provided by (used in) operating activities	570,898	2,319,963
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,265,393)	(416,396)
Purchase of intangible assets	(43,562)	(59,206)
Purchase of investment securities	(1,519)	(1,504)
Proceeds from sale of investment securities	5,112	—
Other, net	128,345	(500,644)
Net cash provided by (used in) investing activities	(1,177,017)	(977,751)
Cash flows from financing activities		
Repayments of long-term borrowings	(242,499)	(232,499)
Purchase of treasury shares	(199)	—
Dividends paid	(581,118)	(729,198)
Dividends paid to non-controlling interests	(106,421)	(106,745)
Other, net	(8,721)	(7,940)
Net cash provided by (used in) financing activities	(938,960)	(1,076,382)
Effect of exchange rate change on cash and cash equivalents	229,121	(354,603)
Net increase (decrease) in cash and cash equivalents	(1,315,958)	(88,774)
Cash and cash equivalents at beginning of period	19,997,750	18,713,128
Cash and cash equivalents at end of period	18,681,792	18,624,354